

COPY



**RESOLUTION ASSIGNING GEORGIA-PACIFIC WOOD PRODUCTS SOUTH LLC
ENTERPRISE PROJECT STATUS TO GEORGIA-PACIFIC WOOD PRODUCTS LLC**

WHEREAS, the Commissioners Court of **Polk County** (County) has previously passed an Order electing to participate in the Texas Enterprise Zone Program, and the local incentives offered under this resolution are the same on this date as were outlined in Order;

WHEREAS, the County has previously passed the Order nominating **Georgia-Pacific Wood Products South LLC** for enterprise project status;

WHEREAS, the Office of the Governor Economic Development and Tourism (EDC) through the Economic Development Bank (Bank) approved **Georgia-Pacific Wood Products South LLC** as an enterprise project pursuant to a nomination and an application made by the County on **March 3, 2015**;

WHEREAS, the County desires to approve the assignment of the **Georgia-Pacific Wood Products South LLC** enterprise project status to **Georgia-Pacific Wood Products LLC**;

WHEREAS, the County desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the County and to provide employment to residents of enterprise zones, economically disadvantaged individuals, or veterans;

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (the "Act"), **Georgia-Pacific Wood Products LLC** has applied to the County for assignment of enterprise project status;

WHEREAS, the County finds that **Georgia-Pacific Wood Products LLC** meets the criteria for designation as an enterprise project under Chapter 2303; Subchapter F of the Act on the following grounds:

1. **Georgia-Pacific Wood Products LLC** is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction located inside of an enterprise zone and at least twenty-five percent (25.0%) of the business' new employees will be residents of an enterprise zone, economically disadvantaged individuals, or veterans; and
2. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
3. The assignment of enterprise project status to **Georgia-Pacific Wood Products LLC** will contribute significantly to the achievement of the plans of the County for development and revitalization of the area.

WHEREAS, the County finds that **Georgia-Pacific Wood Products LLC** meets the criteria for tax relief and other incentives adopted by the County and approves the assignment of enterprise project status from **Georgia-Pacific Wood Products South LLC** to **Georgia-Pacific Wood Products LLC** on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and

WHEREAS, the County finds that it is in the best interest of the County to assign enterprise project status from **Georgia-Pacific Wood Products South LLC** to **Georgia-Pacific Wood Products LLC** pursuant to the Act;

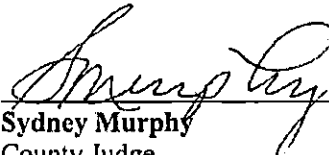
NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF POLK COUNTY:

That the findings of the County and its actions approving this resolution taken at the Commissioners Court meeting on October 10, 2017 are hereby approved and adopted.

BE IT FURTHER RESOLVED that **Georgia-Pacific Wood Products LLC** is a "qualified business", as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.

BE IT FURTHER RESOLVED that the assignment of enterprise project status shall take effect on the date of designation of the enterprise project by the agency and terminate on **March 3, 2020**.

PASSED BY THE COMMISSIONERS COURT of Polk County this 10th day of October, 2017.




Sydney Murphy
County Judge

THE STATE OF TEXAS

COUNTY OF POLK

I, Schelana Hock, County Clerk of Polk County, Texas do hereby certify that the above and foregoing is a true and correct copy of Resolution passed by Polk County Commissioners Court on the this 10th day of October, 2017.



Schelana Hock
County Clerk

